



Rep. Barbara Flynn Currie

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09600SB3514ham005

LRB096 18423 RCE 41666 a

1 AMENDMENT TO SENATE BILL 3514

2 AMENDMENT NO. _____. Amend Senate Bill 3514, AS AMENDED,
3 with reference to page and line numbers of House Amendment No.
4 3, on page 5, line 6, after "2010", by inserting "and fiscal
5 year 2011"; and

6 on page 42, immediately below line 18, by inserting the
7 following:

8 "(j) After the submission of all payments for eligible
9 employees from personal services line items paid from the
10 General Revenue Fund in fiscal year 2011 have been made, the
11 Comptroller shall provide to the System a certification of the
12 sum of all fiscal year 2011 expenditures for personal services
13 that would have been covered by payments to the System under
14 this Section if the provisions of this amendatory Act of the
15 96th General Assembly had not been enacted. Upon receipt of the
16 certification, the System shall determine the amount due to the
17 System based on the full rate certified by the Board under

1 Section 14-135.08 for fiscal year 2011 in order to meet the
2 State's obligation under this Section. The System shall compare
3 this amount due to the amount received by the System in fiscal
4 year 2011 through payments under this Section. If the amount
5 due is more than the amount received, the difference shall be
6 termed the "Fiscal Year 2011 Shortfall" for purposes of this
7 Section, and the Fiscal Year 2011 Shortfall shall be satisfied
8 under Section 1.2 of the State Pension Funds Continuing
9 Appropriation Act. If the amount due is less than the amount
10 received, the difference shall be termed the "Fiscal Year 2011
11 Overpayment" for purposes of this Section, and the Fiscal Year
12 2011 Overpayment shall be repaid by the System to the General
13 Revenue Fund as soon as practicable after the certification.";
14 and

15 on page 84, by replacing line 22 with the following:

16 "prior to September 30, 2010; however, after September 30th
17 the".